

1 **SENATE FLOOR VERSION**

February 25, 2026

2 **AS AMENDED**

3 SENATE BILL NO. 1991

By: Hall of the Senate

4 and

5 Caldwell (Trey) of the  
6 House

7  
8 **[ state property - monies - provisions - five-year  
9 plans - projects - funds - authorization - report -  
10 repealer - noncodification - recodification -  
11 effective date -**

**emergency ]**

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 61 O.S. 2021, Section 309, as  
14 amended by Section 39, Chapter 238, O.S.L. 2022 (61 O.S. Supp. 2025,  
15 Section 309), is amended to read as follows:

16 Section 309. A. The Office of Management and Enterprise  
17 Services is hereby authorized ~~and empowered~~ to offer for sale and  
18 sell and execute and deliver oil and gas or mineral leases upon the  
19 lands described in Section 1 of Title 73 of the Oklahoma Statutes  
20 under the control of ~~said~~ the Office of Management and Enterprise  
21 Services. The Office of Management and Enterprise Services is  
22 hereby authorized ~~and empowered~~ to enter into contracts with persons  
23 or corporations for the drilling of oil and gas wells on any such  
24 property owned by the state. No such lease or drilling contract

1 shall be entered into by ~~said~~ the Office of Management and  
2 Enterprise Services which provides for the payment of a royalty to  
3 ~~the State of Oklahoma~~ this state of less than one-eighth (1/8) of  
4 all of the oil, gas, or casinghead gas produced, saved, and sold  
5 from ~~said~~ such lands, plus cash bonus, of the royalty in ~~said~~ such  
6 leases. ~~Such~~ The Office of Management and Enterprise Services shall  
7 give notice of its intention to offer for sale ~~said~~ such lease or  
8 drilling contract by advertising ~~said~~ such fact for a period of at  
9 least twenty-one (21) days electronically on an authorized state  
10 website and in a legal newspaper published and of general  
11 circulation in the county where ~~said~~ such lands are located. The  
12 Office of Management and Enterprise Services shall award such lease,  
13 leases, or drilling contracts to the highest responsible bidder.  
14 All bidding shall be by sealed written or electronic bids filed with  
15 ~~said~~ the Office of Management and Enterprise Services.

16 B. All royalties, bonuses, and rentals accruing to the state  
17 from any contracts or leases executed pursuant to the provisions of  
18 subsection A of this section and all other monies received from the  
19 sale of any such leases, bonuses, and royalties or other contracts  
20 made by ~~said~~ the Office of Management and Enterprise Services shall  
21 be credited to the ~~Maintenance of State Buildings Revolving Fund of~~  
22 ~~the State of Oklahoma~~ Oklahoma Capital Assets Maintenance and  
23 Protection Fund.

24

1 SECTION 2. AMENDATORY 61 O.S. 2021, Section 316, as  
2 amended by Section 42, Chapter 238, O.S.L. 2022 (61 O.S. Supp. 2025,  
3 Section 316), is amended to read as follows:

4 Section 316. All proceeds derived from any royalty under such  
5 leases or any bonus received from the sale of such leases shall be  
6 paid into the ~~Maintenance of State Buildings Revolving Fund of the~~  
7 ~~state~~ Oklahoma Capital Assets Maintenance and Protection Fund, but  
8 this section shall not be a part of any contract with any lessee  
9 hereunder.

10 SECTION 3. AMENDATORY 61 O.S. 2021, Section 317, as  
11 amended by Section 43, Chapter 238, O.S.L. 2022 (61 O.S. Supp. 2025,  
12 Section 317), is amended to read as follows:

13 Section 317. A. The Office of Management and Enterprise  
14 Services is hereby authorized ~~and empowered~~ to sell and execute oil  
15 and gas leases, and other mining leases, on any of the lands of this  
16 state under the control of ~~said~~ the Office of Management and  
17 Enterprise Services. Sale of Oklahoma State Capitol lands or  
18 parkways or the Executive Mansion lands shall be made upon a basis  
19 of a retained royalty of not less than one-eighth (1/8) of all the  
20 oil, gas, and other minerals produced therefrom, and such additional  
21 cash bonus as may be procured. Such leases shall contain a  
22 provision that in the event of the discovery of natural gas, gas  
23 shall be furnished free of charge to any state institution located  
24 or hereafter located upon the lands covered by ~~said~~ the lease, or

1 leases. ~~Said~~ Such leases shall be sold only after advertisement for  
2 a period of three (3) weeks electronically on an authorized state  
3 website and in a legal newspaper published and of general  
4 circulation in the county in which ~~said~~ such lands are located. The  
5 sale shall be made to the highest responsible bidder, and all bids  
6 for any tract shall be presented to the Office of Management and  
7 Enterprise Services electronically or in sealed envelopes, and shall  
8 all be opened and considered at the same time. ~~Said~~ The Office of  
9 Management and Enterprise Services shall have the right to reject  
10 any and all of ~~said~~ the bids and again readvertise ~~said~~ such lease,  
11 or leases, for sale.

12 B. The Office of Management and Enterprise Services is further  
13 authorized to make and promulgate ~~such~~ additional rules and  
14 regulations as he may deem necessary and for the best interest of  
15 ~~the~~ this state in facilitating the sale of ~~said~~ such leases. The  
16 Director may contract with other state agencies to implement the  
17 provisions of this section and any expenses charged under such  
18 contract may be paid from the proceeds of the lease.

19 C. All monies derived from the sale of any and all of ~~said~~ such  
20 leases, and from any royalties subsequently accruing, after  
21 deduction of the amount required to pay necessary and actual  
22 expenses of developing the lease, shall be paid into the State  
23 Treasury and credited to the ~~Maintenance of State Buildings~~

24

1 ~~Revolving Fund~~ Oklahoma Capital Assets Maintenance and Protection  
2 Fund.

3 SECTION 4. AMENDATORY 61 O.S. 2021, Section 326, as  
4 amended by Section 46, Chapter 238, O.S.L. 2022 (61 O.S. Supp. 2025,  
5 Section 326), is amended to read as follows:

6 Section 326. After payment of all costs incurred in the  
7 inventory and appraisal and advertisement and costs of sale, the  
8 remaining proceeds therefrom, and any monies derived from leasing  
9 the property described in Section 324 of this title, shall be  
10 deposited in the ~~Maintenance of State Buildings Revolving Fund~~  
11 Oklahoma Capital Assets Maintenance and Protection Fund. The  
12 leasing for oil and gas purposes of any such lands and the proceeds  
13 therefrom shall be conducted and handled by the Office of Management  
14 and Enterprise Services pursuant to Section 317 of this title.

15 SECTION 5. AMENDATORY 61 O.S. 2021, Section 327, as  
16 amended by Section 47, Chapter 238, O.S.L. 2022 (61 O.S. Supp. 2025,  
17 Section 327), is amended to read as follows:

18 Section 327. A. Unless procedures for state agency real  
19 property transactions are otherwise specifically provided for by  
20 law, no state agency shall sell, lease, exchange, or otherwise  
21 dispose of such real property subject to its jurisdiction, or lease,  
22 purchase or otherwise acquire real property subject to its  
23 jurisdiction, except as authorized by subsection L of this section  
24 and as otherwise provided for in this section. As used in this

1 section, "state agency" means any department, board, commission,  
2 institution, agency or entity of state government.

3 B. 1. Every state agency shall request the Office of  
4 Management and Enterprise Services to dispose of real property upon:

- 5 a. legislative authorization,
- 6 b. authorization by the Long-Range Capital Planning  
7 Commission, or
- 8 c. a determination, in writing, by the Office of  
9 Management and Enterprise Services or the state agency  
10 that a parcel of real property subject to its  
11 jurisdiction is no longer needed.

12 2. Upon the request of the state agency to dispose of real  
13 property, the Office of Management and Enterprise Services shall  
14 estimate the value of the property, and:

- 15 a. for properties with an estimated value of greater than  
16 Twenty-five Thousand Dollars (\$25,000.00), obtain at  
17 least one complete appraisal made by a person  
18 certified by the Real Estate Appraiser Board of the  
19 Oklahoma Insurance Department, who shall ascertain:
  - 20 (1) the present fair value of the property,
  - 21 (2) the present value of the improvements on such  
22 property, and
  - 23 (3) the actual condition of the improvements on the  
24 property,

- 1           b.    after completion of the provisions of subsection L of  
2                    this section, cause notice of such sale to be  
3                    published for at least one (1) day in a newspaper of  
4                    general statewide circulation authorized to publish  
5                    legal notices, and weekly for three (3) consecutive  
6                    weeks in a newspaper of general circulation published  
7                    in the county or counties in which the property is  
8                    located. The notice shall contain the legal  
9                    description of each parcel of real property to be  
10                   offered for sale, the appraised value thereof, the  
11                   time and location of the sale or opening of the bids,  
12                   and terms of the sale including the fact that no  
13                   parcel of property shall be sold for less than ninety  
14                   percent (90%) of the appraised value of the real  
15                   property; provided, in lieu of such procedure, the  
16                   information may be published electronically on the  
17                   Office of Management and Enterprise Services' website  
18                   if the notice of sale and instructions on accessing  
19                   the public information are published in a newspaper of  
20                   general circulation in the county or counties in which  
21                   the property is located weekly for three (3)  
22                   consecutive weeks,
- 23           c.    offer the property through electronic auction, public  
24                    auction or sealed bids within three (3) weeks after

1 the last publication of the notice. The property  
2 shall be sold to the highest bidder. The Office of  
3 Management and Enterprise Services shall not accept a  
4 bid of less than ninety percent (90%) of the average  
5 appraised fair value of the property and the  
6 improvements on such property,

7 d. if the property is being disposed of in compliance  
8 with Section 908 of Title 62 of the Oklahoma Statutes,  
9 the Office of Management and Enterprise Services may  
10 auction the property at public or electronic auction  
11 provided proper public notice is given in compliance  
12 with this section and the property has been approved  
13 for liquidation by the Long-Range Capital Planning  
14 Commission. The Office of Management and Enterprise  
15 Services is authorized to reject all bids,

16 e. if the property has an estimated value of less than  
17 Twenty-five Thousand Dollars (\$25,000.00), the Office  
18 of Management and Enterprise Services may establish  
19 the value through market comparison and may dispose of  
20 the property based on estimated value without  
21 obtaining a certified appraisal; provided, however,  
22 the sale shall comply with all other requirements of  
23 statute, and  
24

1 f. if the property is landlocked, the Office of  
2 Management and Enterprise Services may offer the  
3 property through indirect sale to the adjacent  
4 property owner for not less than ninety percent (90%)  
5 of fair market value, as determined in compliance with  
6 this section. All sales costs, including any required  
7 surveys and appraisals, shall be at the expense of the  
8 buyer.

9 3. The cost of the appraisal required by the provisions of this  
10 section, together with other necessary expenses incurred pursuant to  
11 this section, shall be paid by the state agency for which the real  
12 property is to be sold from funds available to the state agency for  
13 such expenditure. All monies received from the sale or disposal of  
14 the property, except those monies necessary to pay the expenses  
15 incurred pursuant to this section, shall be deposited in the  
16 ~~Maintenance of State Buildings Revolving Fund~~ Oklahoma Capital  
17 Assets Maintenance and Protection Fund unless otherwise provided by  
18 law.

19 4. The Office of Management and Enterprise Services may dismiss  
20 from consideration any appraisal found to be incomplete or flawed.

21 C. Unless otherwise provided by law, the Office of Management  
22 and Enterprise Services shall review and approve state agency real  
23 property transactions. A state agency shall not lease or acquire  
24 real property, or lease, dispose of or transfer state-owned real

1 property until the Office of Management and Enterprise Services  
2 provides notice of transaction approval to the state agency. Prior  
3 to approval, a state agency shall provide documents to the Office of  
4 Management and Enterprise Services and provide reference to  
5 statutory or other legal authority of the state agency to lease or  
6 acquire real property, or lease, dispose of or transfer state-owned  
7 real property. If the state agency intends to lease or acquire real  
8 property, the state agency shall state the intended use of the real  
9 property, and shall provide the Office of Management and Enterprise  
10 Services with required telework documentation. Within thirty (30)  
11 days of receipt, the Office of Management and Enterprise Services  
12 shall provide notice of transaction approval or disapproval to the  
13 state agency.

14 D. The provisions of this section shall not apply to the lease  
15 of office space or real property subject to supervision of the  
16 Commissioners of the Land Office or district boards of education.

17 E. 1. The Office of Management and Enterprise Services shall  
18 maintain a comprehensive inventory of state-owned real property and  
19 its use excluding property of the public schools and property  
20 subject to the jurisdiction of the Commissioners of the Land Office.

21 2. Each state agency shall, within thirty (30) days of the  
22 closing date for lands newly acquired, provide to the Office of  
23 Management and Enterprise Services a list of records, deeds,  
24

1 abstracts and other title instruments showing the description of and  
2 relating to any and all such lands or interests therein.

3 3. The provisions of paragraph 2 of this subsection shall apply  
4 to all lands of public trusts having a state agency as the primary  
5 beneficiary, but shall not apply to lands of municipalities,  
6 counties, school districts, or agencies thereof, or Department of  
7 Transportation rights-of-way.

8 4. A state agency that sells or otherwise disposes of land  
9 shall notify the Office of Management and Enterprise Services within  
10 thirty (30) days of the disposition closing date.

11 F. This section shall not be construed to authorize any state  
12 agency, not otherwise authorized by law, to sell, lease, or  
13 otherwise dispose of any real property owned by the state.

14 G. The Office of Management and Enterprise Services and the  
15 Secretary of the Commissioners of the Land Office, or designee, as  
16 provided in subsection L of this section may provide services to  
17 sell, transfer, trade or purchase real property for other state  
18 agencies.

19 H. The Director of the Office of Management and Enterprise  
20 Services shall, pursuant to the Administrative Procedures Act,  
21 promulgate rules to effect procedures necessary to the fulfillment  
22 of its responsibilities under this section.

23 I. The Oklahoma Ordnance Works Authority and its lands, and the  
24 Northeast Oklahoma Public Facilities Authority, the Oklahoma

1 Historical Society, the Oklahoma Department of Transportation, the  
2 Oklahoma Turnpike Authority and the Department of Wildlife managed  
3 lands shall be exempt from the application of this section. The  
4 Grand River Dam Authority and its lands shall be exempt from the  
5 application of this section for any real property disposed of prior  
6 to November 1, 2006.

7 J. Unless otherwise provided for by law, the procedures  
8 established pursuant to this section for the sale or exchange of  
9 real estate or personal property as authorized pursuant to Sections  
10 2222 and 2223 of Title 74 of the Oklahoma Statutes shall be followed  
11 unless the sale is to an entity of state government.

12 K. The Director of the Office of Management and Enterprise  
13 Services shall contract with experts, professionals or consultants  
14 as necessary to perform the duties of the Office of Management and  
15 Enterprise Services. Selections shall be made using the  
16 qualifications-based procedures established in Section 62 of this  
17 title and the rules promulgated by the Director for the selection of  
18 construction managers and design consultants.

19 L. 1. No state agency shall sell, lease, exchange, or  
20 otherwise dispose of such real property subject to its jurisdiction,  
21 or lease, purchase or otherwise acquire real property subject to its  
22 jurisdiction, until such agency or the Office of Management and  
23 Enterprise Services acting on the agency's behalf has presented to  
24 the Secretary of the Commissioners of the Land Office, or designee,

1 all information collected pursuant to subparagraph a of paragraph 2  
2 of subsection B of this section, and provided the Secretary of the  
3 Commissioners of the Land Office or designee a twenty-calendar-day  
4 period to provide a proposal for the acquisition or disposal of  
5 applicable real property.

6 2. The Secretary of the Commissioners of the Land Office or  
7 designee may decline to provide such a proposal; provided such  
8 notice of decline is communicated to the Office of Management and  
9 Enterprise Services in written or electronic form. Upon the  
10 reception of such notice of decline by the Office of Management and  
11 Enterprise Services, the twenty-calendar-day period otherwise  
12 required by this subsection shall be deemed to have expired.

13 SECTION 6. AMENDATORY 62 O.S. 2021, Section 900, is  
14 amended to read as follows:

15 Section 900. Sections ~~1~~ 901 and ~~2~~ 901.1 of this ~~act~~ title and  
16 Section 188B of Title 73 of the Oklahoma Statutes shall be known and  
17 may be cited as the "State Capital Improvement Planning Act".

18 SECTION 7. AMENDATORY 62 O.S. 2021, Section 901, as  
19 amended by Section 1, Chapter 439, O.S.L. 2025 (62 O.S. Supp. 2025,  
20 Section 901), is amended to read as follows:

21 Section 901. A. There is hereby created a Long-Range Capital  
22 Planning Commission to advise and assist the Legislature in  
23 providing for real property capital facility needs for this state.  
24 The Commission shall consist of nine (9) members as follows:

1        1. Three members appointed by the President Pro Tempore of the  
2 Senate;

3        2. Three members appointed by the Speaker of the House of  
4 Representatives; and

5        3. Three members appointed by the Governor.

6        All appointees shall be from the public at large. Within thirty  
7 (30) days of July 1, 2013, the appointing authorities shall appoint  
8 new members to the Commission; provided, a member serving on July 1,  
9 2013, may be reappointed if he or she is otherwise qualified. Of  
10 the members initially appointed by each appointing authority after  
11 July 1, 2013, one shall be appointed for a one-year term, one shall  
12 be appointed for a two-year term and one shall be appointed for a  
13 three-year term. Thereafter, their successors shall be appointed  
14 for four-year terms. Any vacancy shall be filled for the remainder  
15 of the unexpired term in the same manner as the original  
16 appointment. The appointing authorities shall appoint members who  
17 possess knowledge, skills and abilities to perform the duties of the  
18 Commission. No member of the Commission shall be interested,  
19 directly or indirectly, in any contract entered into for a project  
20 approved by the Commission during the period of service of the  
21 member, nor shall any person be appointed as a member of the  
22 Commission if such person is interested, directly or indirectly, in  
23 a contract entered into for a project approved prior to the  
24 appointment. An indirect interest shall include, but not be limited

1 to, an interest of an immediate family member of the member of the  
2 Commission or a business with which the member of the Commission is  
3 associated.

4 B. A chair of the Commission shall be elected from its  
5 membership. Five members of the Commission shall constitute a  
6 quorum. Members of the Commission shall serve without compensation,  
7 but shall be entitled to reimbursement, pursuant to the State Travel  
8 Reimbursement Act, for expenses incurred in the performance of their  
9 duties.

10 C. Initial appointments to the Commission shall be made within  
11 thirty (30) days of May 28, 1992.

12 D. The Commission shall have the authority to promulgate rules  
13 and regulations necessary to implement the provisions of the State  
14 Capital Improvement Planning Act.

15 E. The Office of Management and Enterprise Services, with the  
16 advice and assistance of the Deputy Treasurer for Debt Management  
17 and the Oklahoma Capitol Improvement Authority, shall provide  
18 staffing for the Commission and other such assistance as the  
19 Commission may require.

20 F. 1. ~~The Commission shall prepare each year an annual capital~~  
21 ~~plan budget and a state capital plan for addressing state capital~~  
22 ~~facility needs for the next ensuing eight (8) years~~ The Commission  
23 shall develop and adopt the following five-year plans to provide for  
24

1 allocations and expenditures of the Oklahoma Capital Assets

2 Maintenance and Protection Fund (OCAMP Fund) as follows:

3 a. the OCAMP Higher Education Five-year Plan, for the  
4 maintaining and repairing of state-owned properties  
5 and for addressing facility needs of public  
6 institutions of higher learning,

7 b. the OCAMP Tourism and Recreation Five-year Plan, for  
8 the maintaining and repairing of properties and for  
9 addressing facility needs of state parks operated by  
10 the Oklahoma Tourism and Recreation Department, and

11 c. the OCAMP State Five-year Plan, for the maintaining  
12 and repairing of all state-owned properties and for  
13 addressing facility needs of the state.

14 2. The Oklahoma State Regents for Higher Education and each  
15 state governmental entity as defined in Section 695.3 of this title  
16 shall cooperate with the Commission in the preparation of the state  
17 plan five-year plans. ~~Each year, on or about December 1, the plan~~  
18 ~~shall be submitted to the Governor, Speaker of the House of~~  
19 ~~Representatives and President Pro Tempore of the Senate. The Long-~~  
20 ~~Range Capital Planning Commission shall annually update the eight-~~  
21 ~~year plan.~~

22 3. The Commission shall update each five-year plan no less  
23 often than biennially. Upon the adoption of such plans and upon  
24 each update to such plans, a report detailing such plans shall be

1 electronically submitted to the Governor, the President Pro Tempore  
2 of the Senate, and the Speaker of the House of Representatives.

3 4. The Office of Management and Enterprise Services shall  
4 perform routine services to support the ~~eight-year plan~~ five-year  
5 plans, including, but not limited to, agency-level planning, real  
6 estate services, construction services and facility operations as  
7 provided by law.

8 5. For fiscal year 2029, the Commission shall allocate Oklahoma  
9 Capital Assets Maintenance and Protection Fund monies received to  
10 such five-year plans in the following proportions:

11 a. the OCAMP Higher Education Five-year Plan shall be  
12 allocated forty-five percent (45%) of such monies for  
13 the following:

14 (1) twenty percent (20%) of those monies allocated  
15 shall be for four-year colleges and universities  
16 receiving a Research Colleges and Universities  
17 designation from the Carnegie Classification of  
18 Institutions of Higher Education to be further  
19 allocated as follows:

20 (a) fifty percent (50%) for those colleges and  
21 universities defined as a historically black  
22 college or university pursuant to the  
23 federal Higher Education Act of 1965, as  
24 amended, and

1                   **(b) fifty percent (50%) of those monies**  
2                                   **allocated shall be for other colleges and**  
3                                   **universities,**

4           **(2) thirty-five percent (35%) of those monies**  
5                                   **allocated shall be for two-year institutions of**  
6                                   **higher education within The Oklahoma State System**  
7                                   **of Higher Education, and**

8           **(3) forty-five percent (45%) of those monies**  
9                                   **allocated shall be for all four-year colleges and**  
10                                   **universities except four-year colleges and**  
11                                   **universities receiving a Research Colleges and**  
12                                   **Universities designation from the Carnegie**  
13                                   **Classification of Institutions of Higher**  
14                                   **Education,**

15           **b. the OCAMP Tourism and Recreation Five-year Plan shall**  
16                                   **be allocated ten percent (10%) of such monies, and**

17           **c. the OCAMP State Five-year Plan shall be allocated**  
18                                   **forty-five percent (45%) of such monies.**

19           ~~2.~~ **6.** In addition to the requirements set forth in Section  
20 901.1 of this title, the ~~capital plan~~ **five-year plans** should:

21           a. supplement and integrate, not replace, existing  
22                                   capital planning processes,  
23  
24

- 1           b.    assess long-term needs for capital facilities to  
2                    support state government needs as determined by the  
3                    Commission,
- 4           c.    review and assess the inventory of capital facilities  
5                    held by the state, and make recommendations on  
6                    reallocation, reuse or liquidation of properties for  
7                    incorporation into the ~~annual capital plan~~ five-year  
8                    plans,
- 9           d.    include a projection of economic and demographic  
10                   trends likely to influence the needs of state  
11                   government during the ~~eight-year~~ five-year period,
- 12           e.    address agency strategic facility plans for new,  
13                   improved, renovated, or expanded capital facilities or  
14                   facilities that should be reallocated or liquidated,
- 15           f.    include estimates of life cycle costs for new and  
16                   substantially expanded or renovated facilities,
- 17           g.    evaluate the effectiveness of planning processes at  
18                   the agency level to account for all capital facility  
19                   costs for incorporation into the ~~annual capital budget~~  
20                   five-year plans,
- 21           h.    account for projections of debt service and revenues  
22                   available from general obligation bonds and other  
23                   sources, including, but not limited to, the  
24

1                   ~~Maintenance of State Buildings Revolving Fund~~ Oklahoma  
2                   Capital Assets Maintenance and Protection Fund,

- 3           i.   analyze the capacity of the state to incur debt or  
4           finance public capital facilities,
- 5           j.   include a comprehensive listing of all capital  
6           expenditures of the state which the Commission  
7           recommends be undertaken or continued for any state  
8           agency in the next two (2) fiscal years, together with  
9           information as to the effect of such capital projects  
10          on future operating expenses of the state, and with  
11          recommendations as to the priority of such capital  
12          projects and the means of funding them,
- 13          k.   forecast the requirements for capital projects of  
14          state agencies for the ~~eight-year~~ five-year period and  
15          for such additional periods, if any, as may be  
16          necessary or desirable for adequate presentation of  
17          particular capital projects, and include a schedule  
18          for the planning and implementation or construction of  
19          such capital projects,
- 20          l.   set forth a proposed itemized budget for the next  
21          ~~fiscal year~~ two (2) fiscal years of recommended  
22          capital expenditures inclusive of all funding sources,  
23          for each agency, including facility rent and lease  
24          payments, energy and utility expenditures, operations

1 and maintenance, capital improvements and capital  
2 development projects as necessary to optimize and  
3 preserve the state's capital assets,

4 m. include the findings of the Oklahoma State Government  
5 Asset Reduction and Cost Savings Program and the  
6 indexing of the most necessary capital improvements to  
7 the expenditure of funds from the ~~Maintenance of State~~  
8 ~~Buildings Revolving Fund~~ Oklahoma Capital Assets  
9 Maintenance and Protection Fund, and

10 n. include such other information as the Commission deems  
11 relevant to its duties, and

12 ~~o. include findings of the Oklahoma State Government~~  
13 ~~Asset Reduction and Cost Savings Program and the~~  
14 ~~indexing of the most necessary capital improvements to~~  
15 ~~the expenditure of funds from the Maintenance of State~~  
16 ~~Buildings Revolving Fund.~~

17 G. The ~~capital plan budget~~ five-year plans shall include, for  
18 each expenditure and class of expenditures, the capital facility  
19 costs to be incurred during the next ~~ensuing fiscal year~~ two (2)  
20 fiscal years, inclusive of the annual operating and maintenance  
21 costs of such facilities and a schedule of depreciation calculated  
22 in accordance with the principles and standards of capital budgeting  
23 authorized by subsection H of this section.

1 H. The Commission, with the assistance of the Office of  
2 Management and Enterprise Services, shall prepare and publish rules  
3 and regulations that set forth principles and standards for capital  
4 planning and budgeting to be used by state agencies. The rules and  
5 regulations shall set forth definitions of relevant terms to be used  
6 in the capital planning and budgeting processes, establish  
7 accounting standards, and establish standards for costs and benefits  
8 of public facility investments.

9 I. 1. The Commission, the Office of Management and Enterprise  
10 Services, and the Deputy Treasurer for Debt Management may request  
11 the assistance of such personnel of any state agency in order to  
12 perform their duties pursuant to the State Capital Improvement  
13 Planning Act and such agencies shall respond and provide any ~~such~~  
14 assistance as may be required. The Commission may use existing  
15 studies, surveys, plans, data, and other materials in the possession  
16 of any state agency. Each ~~such~~ agency shall make the same available  
17 to the Commission so that the Commission may have available to it  
18 current information with respect to the capital plans and programs  
19 of each ~~such~~ agency.

20 2. The officers and personnel of any state agency may serve at  
21 the request of the Commission upon such advisory committees as the  
22 Commission may create and such officers and personnel may serve upon  
23 such committees without forfeiture of office or employment and with  
24

1 no loss or diminution of the compensation, status, rights, and  
2 privileges which they otherwise enjoy.

3 J. The Commission may direct the Oklahoma Capitol Improvement  
4 Authority to allocate, budget, and expend, either directly or under  
5 the terms of memoranda of understanding lawfully entered into with  
6 other state entities, monies from the Oklahoma Capital Assets  
7 Maintenance and Protection Fund on any project or item that has been  
8 included in an applicable five-year plan authorized under the  
9 provisions of the Oklahoma Capital Assets Maintenance and Protection  
10 Act for no less than one (1) year.

11 K. This section shall not be applicable to the following or  
12 their lands, properties, buildings, funds, or revenue:

- 13 1. The Oklahoma Ordnance Works Authority; and
- 14 2. The Commissioners of the Land Office.

15 ~~K. The Commission shall develop plans, adopt authorizations,~~  
16 ~~and fulfill the duties required pursuant to Section 188A of Title 73~~  
17 ~~of the Oklahoma Statutes.~~

18 SECTION 8. AMENDATORY 62 O.S. 2021, Section 901.1, is  
19 amended to read as follows:

20 Section 901.1. A. The Long-Range Capital Planning Commission  
21 shall electronically submit an itemized list of the proposed  
22 projects set forth in ~~its annual capital plan~~ the five-year plans,  
23 created pursuant to paragraph 1 of subsection F of Section 901 of  
24 this title, to the Governor, the President Pro Tempore of the

1 Senate, and the Speaker of the House of Representatives within the  
2 first seven (7) legislative days of a regular legislative session  
3 following each update required pursuant to paragraph 3 of subsection  
4 F of Section 901 of this title. The list shall be in the order of  
5 the priority of the projects as determined by the Commission. The  
6 submission to such elected officials shall occur upon the same date  
7 for purposes of computing the time within which action must be taken  
8 as further prescribed by this subsection. The Legislature shall  
9 have a period of forty-five (45) calendar days from the date on  
10 which the list is submitted to pass a concurrent resolution  
11 disapproving any or all of the proposed projects. If the  
12 Legislature does not disapprove any proposed project by concurrent  
13 resolution by the end of the forty-fifth day following the date upon  
14 which the proposed issuance is submitted, the proposed projects  
15 shall be deemed to have been approved by the Legislature.

16 B. Upon approval of all or any part of the list of proposed  
17 projects required pursuant to subsection A of this section, the  
18 Office of Management and Enterprise Services may expend funds in the  
19 ~~Maintenance of State Buildings Revolving Fund~~ Oklahoma Capital  
20 Assets Maintenance and Protection Fund for approved projects in the  
21 order of priority set forth in its ~~annual capital plan~~ five-year  
22 plans.

23 C. In the event an emergency has been declared as provided for  
24 in Section 130 of Title 61 of the Oklahoma Statutes, and as a result

1 thereof, repair or maintenance of a capital facility held by the  
2 state is required, a state agency may submit a request to the  
3 Director of the Office of Management and Enterprise Services to  
4 substitute the emergency project for any other project or projects  
5 of the state agency on the approved current ~~fiscal year's Capital~~  
6 ~~Improvement Plan~~ list required pursuant to subsection A of this  
7 section, or to add the emergency project if the state agency does  
8 not have any projects on the approved current ~~fiscal year's Capital~~  
9 ~~Improvement Plan~~ list; provided:

10 1. The Director determines that there are funds available in  
11 the ~~Maintenance of State Buildings Revolving Fund~~ Oklahoma Capital  
12 Assets Maintenance and Protection Fund to cover all or part of the  
13 cost of the emergency project; and

14 2. The Director electronically submits information on the  
15 emergency project and the cost thereof to the President Pro Tempore  
16 of the Senate and the Speaker of the House of Representatives and  
17 they approve the substitution within five (5) calendar days of ~~such~~  
18 submission.

19 D. The Director has authority to redirect funds within the  
20 ~~Maintenance of State Buildings Revolving Fund~~ Oklahoma Capital  
21 Assets Maintenance and Protection Fund for emergency projects  
22 approved by the President Pro Tempore of the Senate and the Speaker  
23 of the House of Representatives.

24

1 SECTION 9. AMENDATORY 62 O.S. 2021, Section 908, as  
2 amended by Section 1, Chapter 188, O.S.L. 2023 (62 O.S. Supp. 2025,  
3 Section 908), is amended to read as follows:

4 Section 908. A. There is hereby established the Oklahoma State  
5 Government Asset Reduction and Cost Savings Program.

6 B. No later than December 31 each year, the Director of the  
7 Office of Management and Enterprise Services shall publish a  
8 comprehensive report detailing state-owned properties.

9 C. The report mandated in accordance with the provisions of  
10 this section shall list the five percent (5%) most underutilized  
11 state-owned properties. The report shall describe the value of  
12 properties falling within the description in this subsection, assess  
13 the potential for purchase should the properties be offered for  
14 sale, and describe the impact on local-level tax rolls in the event  
15 the properties are purchased by a nongovernmental entity.

16 D. The Director of the Office of Management and Enterprise  
17 Services shall promulgate rules establishing procedures by which  
18 each state agency, board, commission, and public trust having the  
19 state as a beneficiary, excluding those otherwise exempted under  
20 Section 327 of Title 61 of the Oklahoma Statutes, shall submit the  
21 necessary data to the Office of Management and Enterprise Services  
22 for the development of this report.

23

24

1 E. State agencies, boards, commissions, and public trusts  
2 having the state as a beneficiary shall comply with procedures  
3 promulgated pursuant to the terms of this section.

4 F. The report and data collected pursuant to this section shall  
5 be published as a data feed on the data.ok.gov website.

6 G. In addition to the requirements of subsection C of this  
7 section, the Office of Management and Enterprise Services may make  
8 recommendations for the sale of other state-owned properties based  
9 upon the value of the property and the potential for net gain for  
10 the state based upon the data obtained for the Oklahoma State  
11 Government Asset Reduction and Cost Savings Program.

12 ~~H. There is hereby created the Maintenance of State Buildings~~  
13 ~~Revolving Fund. The fund shall be a continuing fund, not subject to~~  
14 ~~fiscal year limitations, and shall serve as the depository for~~  
15 ~~proceeds from the sale of state-owned properties pursuant to the~~  
16 ~~Oklahoma State Government Asset Reduction and Cost Savings Program.~~  
17 ~~The fund shall further consist of monies appropriated thereto and~~  
18 ~~other funds designated for deposit therein. All monies accruing to~~  
19 ~~the credit of the fund are hereby appropriated and may be expended~~  
20 ~~exclusively for maintaining and repairing state-owned properties and~~  
21 ~~buildings pursuant to the procedures set forth in Section 901.1 of~~  
22 ~~Title 62 of the Oklahoma Statutes and for acquisition of information~~  
23 ~~technology tools or resources that state agencies, boards,~~  
24 ~~commissions, and public trusts having the state as a beneficiary~~

1 ~~shall use in carrying out their obligations in accordance with this~~  
2 ~~act. The total expenditure for information technology resources~~  
3 ~~shall not exceed One Hundred Thousand Dollars (\$100,000.00).~~  
4 ~~Expenditures from the fund shall be made upon warrants issued by the~~  
5 ~~State Treasurer against claims filed as prescribed by law with the~~  
6 ~~Director of the Office of Management and Enterprise Services for~~  
7 ~~approval and payment. Expenditures from the Maintenance of State~~  
8 ~~Buildings Revolving Fund shall be detailed in a data feed and made~~  
9 ~~available through the data.ok.gov web portal.~~

10 ~~I.~~ The Director of the Office of Management and Enterprise  
11 Services shall notify entities found by the Office of Management and  
12 Enterprise Services to be out of compliance with the reporting  
13 provisions of this section in writing.

14 ~~J.~~ I. This section shall not be applicable to the following or  
15 their lands, properties, buildings, funds, or revenue:

- 16 1. The Oklahoma Ordnance Works Authority;
- 17 2. The Commissioners of the Land Office; and
- 18 3. Institutions comprising The Oklahoma State System of Higher  
19 Education, except as to the data reporting requirements in this  
20 section.

21 ~~K.~~ J. The report required in subsection B of this section shall  
22 include an indication of whether a property is owned by the Oklahoma  
23 Historical Society, is listed on the National Register of Historic  
24 Places or with the National Trust for Historic Preservation, or is

1 potentially of historical significance. The Office of Management  
2 and Enterprise Services shall notify the Oklahoma Historical Society  
3 and obtain its approval prior to the sale of any such property.

4 SECTION 10. AMENDATORY Section 2, Chapter 441, O.S.L.  
5 2024, as amended by Section 3, Chapter 439, O.S.L. 2025 (73 O.S.  
6 Supp. 2025, Section 188B), is amended to read as follows:

7 Section 188B. A. There is hereby created in the State Treasury  
8 a revolving fund for the Oklahoma Capitol Improvement Authority to  
9 be designated the "Oklahoma Capital Assets Maintenance and  
10 Protection Fund" (OCAMP Fund). The fund shall be a continuing fund,  
11 not subject to fiscal year limitations, and shall consist of all  
12 monies received by the Oklahoma Capitol Improvement Authority  
13 ~~eligible under law and directed for deposit to the fund and proceeds~~  
14 from the sale of state-owned properties pursuant to the Oklahoma  
15 State Government Asset Reduction and Cost Savings Program. All  
16 monies accruing to the credit of the fund are hereby appropriated  
17 and, except for the transfer required pursuant to Enrolled Senate  
18 Bill No. 1125 of the 2nd Session of the 59th Oklahoma Legislature,  
19 may be allocated, budgeted, and expended by the Oklahoma Capitol  
20 Improvement Authority as directed by the Long-Range Capital Planning  
21 Commission. Such allocations, budgeting, and expenditures shall  
22 strictly adhere to the specific terms, limitations, purposes, and  
23 requirements described in the directive adopted by the Commission.  
24 Expenditures from the fund shall be made upon warrants issued by the

1 State Treasurer against claims filed as prescribed by law with the  
2 Director of the Office of Management and Enterprise Services for  
3 approval and payment.

4 B. The Oklahoma Capitol Improvement Authority shall be  
5 authorized to enter into memoranda of understanding with agencies,  
6 departments, and subdivisions of the state as provided by law and as  
7 deemed necessary by the Authority to administer expenditures from  
8 and allocations and deposits to and from the Oklahoma Capital Assets  
9 Maintenance and Protection Fund, provided that such memoranda of  
10 understanding do not conflict with or impede the administration of  
11 capital projects specifically authorized by law or directed by the  
12 Commission. Such memoranda of understanding shall not constitute a  
13 legal obligation of this state.

14 C. Limited to the extent required for projects specifically  
15 authorized under the provisions of the ~~Oklahoma Capital Assets~~  
16 ~~Maintenance and Protection Act~~ State Capital Improvement Planning  
17 Act, the Oklahoma Capitol Improvement Authority shall be authorized  
18 to:

19 1. Acquire real property together with improvements located  
20 thereon and personal property;

21 2. Provide for the construction of ~~improvements~~ to real  
22 property and to provide funding for repairs, refurbishments,  
23 deferred maintenance, and improvements to real and personal  
24 property;

1 3. Hold title to property and improvements as necessary to  
2 comply with legal directives and authorizations; and

3 4. Lease, transfer, and otherwise legally dispose of property  
4 and improvements as necessary to comply with legal directives and  
5 authorizations.

6 D. No later than January 15 annually, the Oklahoma Capitol  
7 Improvement Authority shall submit electronically to the Governor,  
8 the President Pro Tempore of the Senate, the Speaker of the House of  
9 Representatives, the Chair of the Appropriations Committee of the  
10 Senate, and the Chair of the Appropriations and Budget Committee of  
11 the House of Representatives a report detailing impacts to the  
12 balance of the Oklahoma Capital Assets Maintenance and Protection  
13 Fund occurring in the prior calendar year, including, but not  
14 limited to, all distributions, expenditures, collections, and  
15 deposits of the Oklahoma Capital Assets Maintenance and Protection  
16 Fund.

17 E. Notwithstanding any provision of law to the contrary, all  
18 interest and income derived from deposits to the OCAMP Fund shall be  
19 credited to the OCAMP Fund.

20 SECTION 11. AMENDATORY 74 O.S. 2021, Section 61.8, as  
21 amended by Section 1, Chapter 194, O.S.L. 2025 (74 O.S. Supp. 2025,  
22 Section 61.8), is amended to read as follows:

23 Section 61.8. A. The Long-Range Capital Planning Commission  
24 shall work to decrease the amount of property owned by Oklahoma

1 state government, return state-owned property to private sector  
2 ownership, better maintain and utilize the state's needed capital  
3 assets, and, whenever possible, eliminate the practice of state  
4 agencies leasing real property not owned by the state.

5 B. Each year, the Director of the Office of Management and  
6 Enterprise Services, at the direction of the Long-Range Capital  
7 Planning Commission, shall take action to approve the privatization  
8 of state-owned real property as identified pursuant to the Oklahoma  
9 State Government Asset Reduction and Cost Savings Program. Proceeds  
10 from the liquidation of real properties shall be deposited into the  
11 ~~Maintenance of State Buildings Revolving Fund~~ Oklahoma Capital  
12 Assets Maintenance and Protection Fund.

13 C. Prior to entering into or renewing a lease for real  
14 property, each state agency, board, commission, and public trust  
15 having the state as a beneficiary shall receive approval for  
16 entering into the lease from the Office of Management and Enterprise  
17 Services.

18 D. Prior to making a purchase of real property or constructing  
19 a building, each state agency, board, commission, and public trust  
20 having the state as a beneficiary shall receive approval for the  
21 purchase or construction from the Director of the Office of  
22 Management and Enterprise Services; provided, if such purchase or  
23 construction is deemed by the Director of the Office of Management  
24 and Enterprise Services to be within the authority of the Long-Range

1 Capital Planning Commission, the Director shall not approve the  
2 purchase or construction and shall refer the request to the  
3 Commission for action.

4 E. Prior to approval or referral pursuant to subsection C or D  
5 of this section, the Office of Management and Enterprise Services  
6 shall determine if the applicant entity can utilize already existing  
7 state-owned real property as an alternative to leasing non-state-  
8 owned real property or purchasing or constructing new real property.  
9 If such existing state-owned real property is owned by the Oklahoma  
10 Historical Society, is listed on the National Register of Historic  
11 Places or with the National Trust for Historic Preservation, or is  
12 potentially of historical significance, the Office of Management and  
13 Enterprise Services shall notify the Oklahoma Historical Society and  
14 obtain its approval prior to approving an application for its reuse.

15 F. No state agency, board, commission, or public trust having  
16 the state as its beneficiary shall transfer any real property owned  
17 by the agency, board, commission, or trust to any other state  
18 agency, board, commission, state beneficiary trust, or any public or  
19 private entity unless the transfer is first approved by the Long-  
20 Range Capital Planning Commission. Any transfer made without the  
21 prior approval of the Long-Range Capital Planning Commission as  
22 required by this subsection may be reversed by the Long-Range  
23 Capital Planning Commission and if a transfer is reversed the  
24 agency, board, commission, state beneficiary trust, or other state

1 government entity to which the real property has been impermissibly  
2 transferred shall take such actions to convey the subject property  
3 to the entity from which the asset was acquired not later than  
4 thirty (30) days from the date an order for such transfer is entered  
5 by the Long-Range Capital Planning Commission. The Commission shall  
6 not approve any transfer unless proceeds from the sale shall be  
7 deposited within the ~~Maintenance of State Buildings Revolving Fund~~  
8 ~~as established by Section 908 of Title 62 of the Oklahoma Statutes~~  
9 Oklahoma Capital Assets Maintenance and Protection Fund.

10 G. By February 1 of each year, the Office of Management and  
11 Enterprise Services shall publish a report for the preceding  
12 calendar year listing the parcels of previously state-owned property  
13 sold, detailing the reduction in the amount of space leased by the  
14 state, ~~describing the source of funds and expenditures from the~~  
15 ~~Maintenance of State Buildings Revolving Fund, and showing the~~  
16 ~~manner in which deferred maintenance needs are being met.~~ The  
17 report shall be electronically provided to the Governor, Speaker of  
18 the House of Representatives, and President Pro Tempore of the  
19 Senate and placed on the documents.ok.gov web portal.

20 H. This section shall not be applicable to the following or  
21 their lands, properties, buildings, funds, or revenue:

- 22 1. The Oklahoma Ordnance Works Authority;
- 23 2. The Commissioners of the Land Office;
- 24 3. The Department of Transportation;

1 4. The Oklahoma Turnpike Authority; and

2 5. The Grand River Dam Authority.

3 I. The Director of the Office of Management and Enterprise  
4 Services may make recommendations to the Long-Range Capital Planning  
5 Commission for liquidation of underutilized properties that have  
6 environmental issues, create a liability for the state, or create  
7 expenses that make the continued ownership of the underutilized  
8 property undesirable and the property has been offered through two  
9 public auctions or sealed bids and no viable bids were received. If  
10 the Long-Range Capital Planning Commission approves the liquidation  
11 of the property, the Office of Management and Enterprise Services  
12 may accept a bid of less than ninety percent (90%) of the appraised  
13 value in accordance with Section 327 of Title 61 of the Oklahoma  
14 Statutes.

15 SECTION 12. NEW LAW A new section of law not to be  
16 codified in the Oklahoma Statutes reads as follows:

17 Upon the effective date of this act, any remaining, unencumbered  
18 balance in the Maintenance of State Buildings Revolving Fund shall  
19 be transferred to the Oklahoma Capital Assets Maintenance and  
20 Protection Fund.

21 SECTION 13. RECODIFICATION Section 2, Chapter 441,  
22 O.S.L. 2024, as amended by Section 3, Chapter 439, O.S.L. 2025 (73  
23 O.S. Supp. 2025, Section 188B), and as amended by Section 10 of this  
24 act, shall be recodified as Section 901.2 of Title 62 of the

1 Oklahoma Statutes, unless there is created a duplication in  
2 numbering.

3 SECTION 14. REPEALER Section 3, Chapter 441, O.S.L.  
4 2024, as amended by Section 2, Chapter 439, O.S.L. 2025 (73 O.S.  
5 Supp. 2025, Section 188A), is hereby repealed.

6 SECTION 15. This act shall become effective July 1, 2026.

7 SECTION 16. It being immediately necessary for the preservation  
8 of the public peace, health or safety, an emergency is hereby  
9 declared to exist, by reason whereof this act shall take effect and  
10 be in full force from and after its passage and approval.

11 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS  
12 February 25, 2026 - DO PASS AS AMENDED  
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